

# The Evolution of Special Situations in Private Debt

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# Arcmont Private Debt Platform

A market leading European Private Debt business offering investors consistently strong returns

## A MARKET-LEADING EUROPEAN BUSINESS

# 2011

Arcmont founded  
A pioneer in EU Private Debt

# 116

Person team

# 7

Offices in London, Paris, Munich,  
Stockholm, Madrid, Milan, New York,  
and a presence in Amsterdam<sup>4</sup>

## GROWING INVESTOR BASE<sup>1</sup>

# €31bn

Fundraising to Date<sup>2</sup>

# 416

Investors Globally

# 36

Different countries

## DIVERSIFIED INVESTING ACTIVITIES<sup>1</sup>

# €30bn

Committed to Investments

# 400+

Transactions<sup>3</sup>

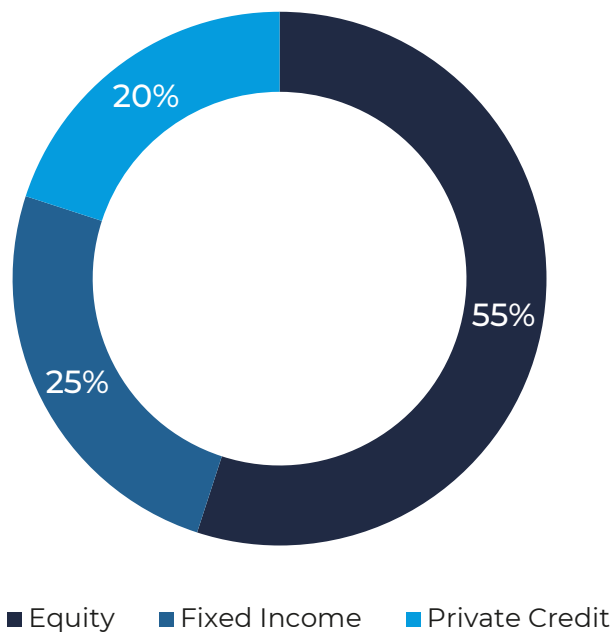
# 48

Members of European Investment  
Team

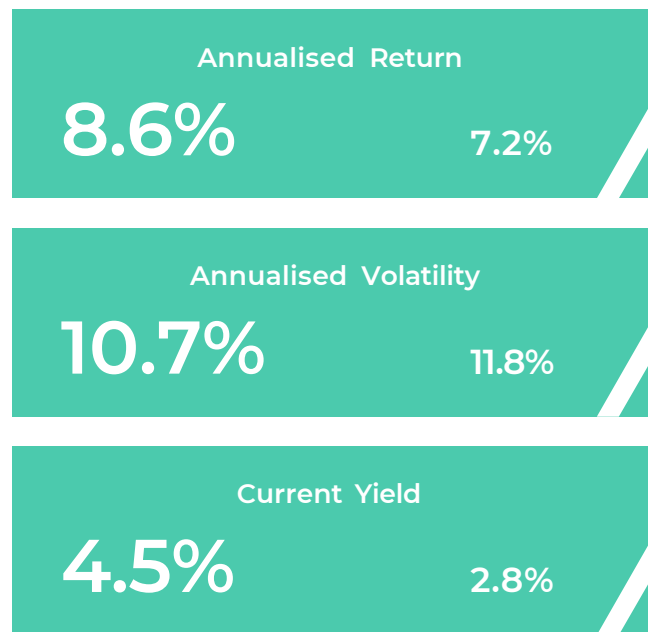
Notes: **Past performance is not indicative of future returns.** 1 Arcmont data as at November 2024. 2 Includes SMAs, co-investment commitments and available leverage. 3 This information should not be relied upon and is not an indication or guarantee of future deal flow. There can be no assurance that a similar number of opportunities will be available to Arcmont and the Funds in the future. 4 Arcmont staff in Amsterdam are employed by Nuveen Asset Management Europe S.a.r.l. and work from a Nuveen office.

# Investor Portfolios Benefit from Private Debt Allocations

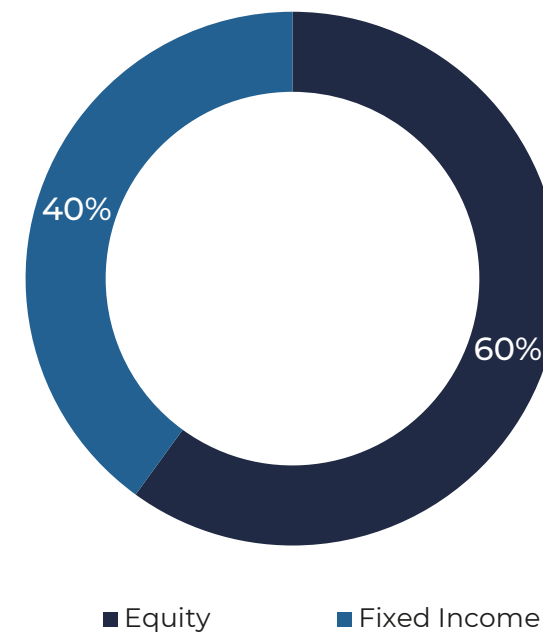
Portfolio with Private Debt



Risks & Returns (2009-2023)



Traditional 60/40 Portfolio



Notes: Blackstone, Essential of Private Markets: Private Credit (Q4'23). The 60/40 portfolio is 60% allocated to the MSCI ACWI and 40% is allocated to the Bloomberg Global Aggregate Bond index. Private Credit is represented by the Cliffwater Direct Lending Index. Annualised returns and volatility are calculated based on the quarterly returns over the period from January 2009 to December 2023. The annualized returns shown do not necessarily consider fees and expenses, which are typically borne by the investor and may materially reduce returns.

# Special Situations – an Attractive Risk-Return Proposition



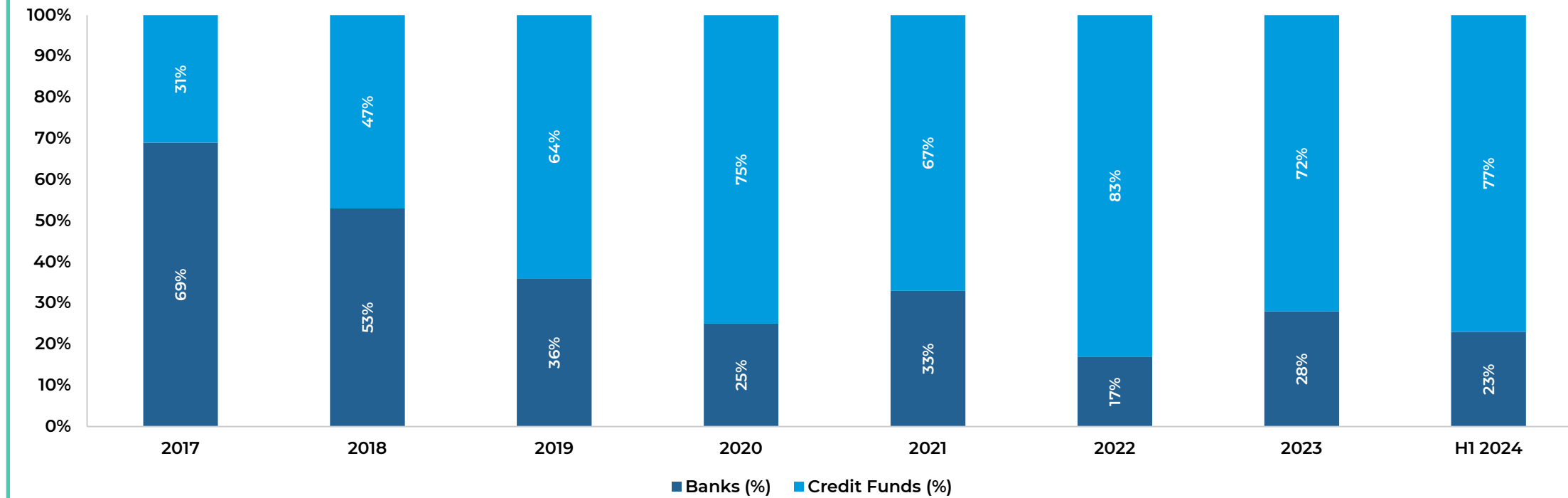
Cambridge Associates "The Investment Portfolio's Swiss Army Knife: Adding Private Credit to Portfolios for US Investors". IRR ranges do not include base rates.

# Decline of Traditional Lenders a Key Driver of Growth in Special Situations

As evidenced in Benelux






Market share in the Benelux market (Senior and unitranche)<sup>1</sup>



<sup>1</sup>Source: Information retrieved from the HL Midcap Monitor H1 2024

# Arcmont's Opportunity Set in Focus

Taking advantage of opportunities across cycles

Transaction type	Summary	
<p>Liquidity and refinancing solutions</p>	<p>Sponsor-friendly refinancing and liquidity solutions</p>	
<p>Complex private lending</p>	<p>Complex private lending to healthy companies</p>	
<p>Secondary debt purchases &amp; hung deals</p>	<p>Dislocated debt from syndicated market and bank balance sheets</p>	

Notes: This is for illustrative purposes only to provide an overview of Arcmont's intended investment strategy and focus. There is no guarantee that any plans or strategies discussed herein will be pursued or achieved. No assurances can be made that any projected returns will correlate in any way to past results, and no representation is being made that results similar to those shown, illustrated, or projected can be achieved. Third-party logos and firm names provided for illustrative purposes only. Inclusion of such logos and names does not imply endorsement by any such firms or businesses. There can be no assurance that Arcmont will continue to work with these partners in the future.

# Firmly Established and Cycle Tested Underwriting Process

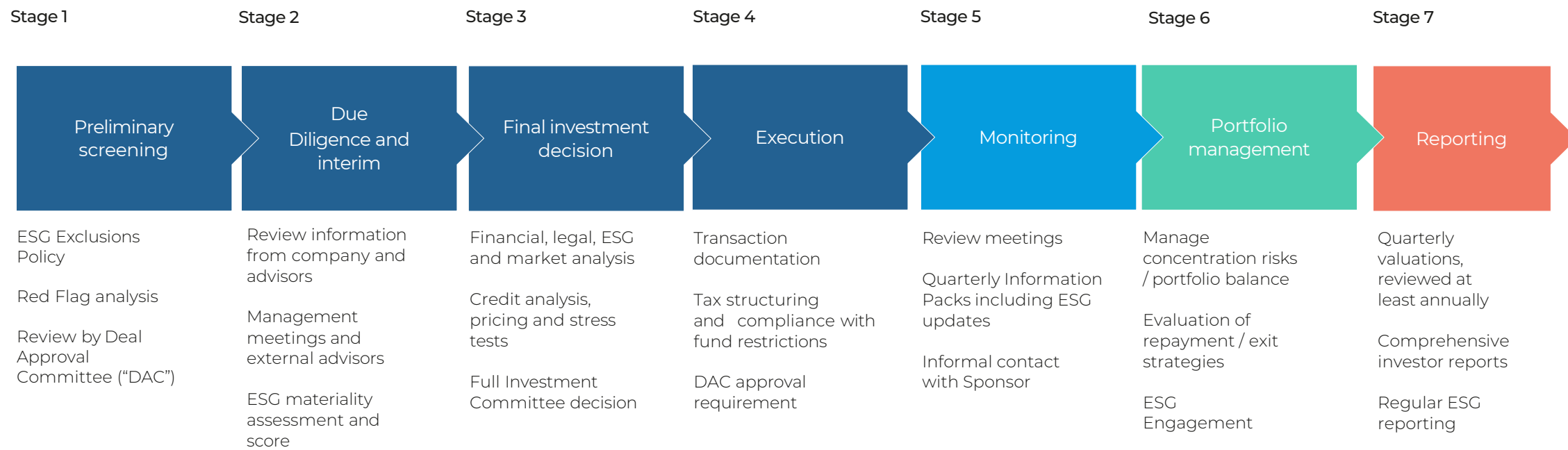
Alongside rigorous and comprehensive monitoring, portfolio management and regular reporting

Executive Committees

High intensity monitoring

Risk diversification

High transparency levels

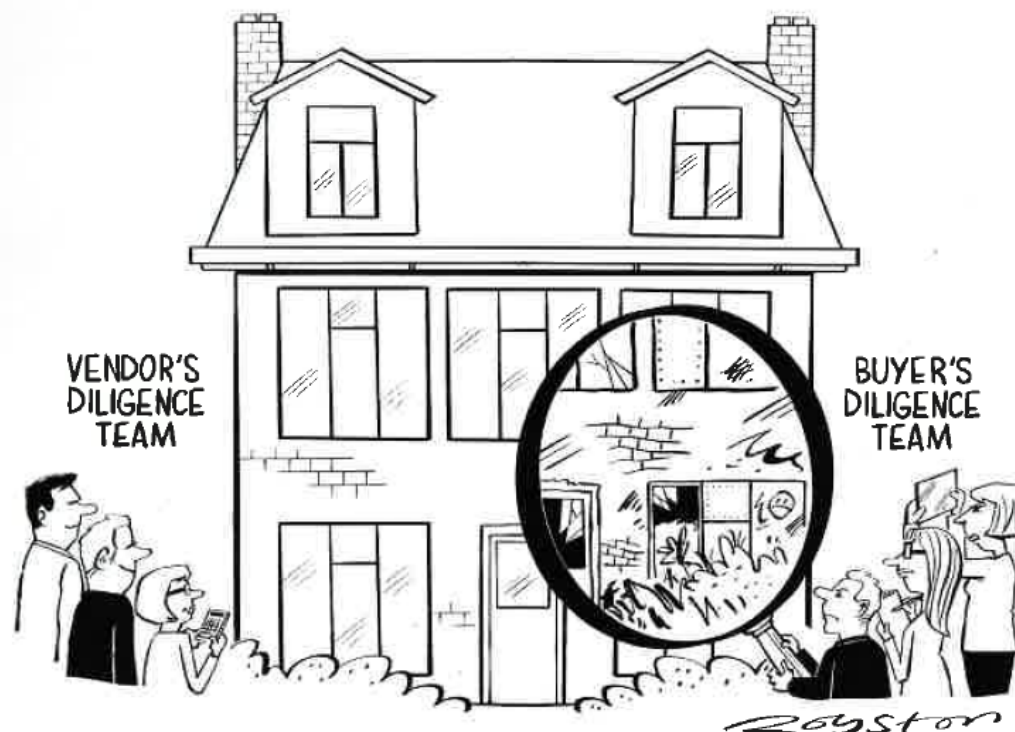


Notes: This page outlines the expected investment process, monitoring and reporting that will be undertaken ; however, the investment process, monitoring and reporting are subject to change and there can be no guarantee that the actual investment process, monitoring and reporting undertaken will not change.



# Under the Lens – The Power of Rigorous Due Diligence

**M** Marlborough  
**P** Partners



# Q & A

The logo symbol consists of two overlapping triangles. The left triangle is upright, and the right triangle is inverted. They share a common vertical edge, creating a central diamond shape. The lines are white and have a slight thickness.

Arcmont  
**from nuveen**